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**UNION STEEL HOLDINGS LIMITED****友联钢铁控股有限公司**

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GST Reg. No: 20-0410181W

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors (“**Board**”) of Union Steel Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that on a poll vote at the Annual General Meeting (“**AGM**”) of the Company held on 27 October 2022, all resolutions relating to the matters as set out in the Notice of AGM dated 12 October 2022 were duly passed.

The results of the poll on each resolution are set out below as confirmed by Abacus Corporate & Consulting Services Pte. Ltd., who acted as scrutineer for the poll at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>AS ORDINARY BUSINESS</u></b>					
<u>Resolution 1</u> Audited Financial Statements and Directors’ Statement of the Company and the Group for the financial year ended 30 June 2022	29,156,473	29,156,473	100.00%	0	0.00%
<u>Resolution 2</u> To declare a final dividend of 1 Singapore cent per share tax exempt (one-tier) for financial year ended 30 June 2022	29,156,473	29,156,473	100.00%	0	0.00%
<u>Resolution 3</u> To approve the payment of Directors’ fees of S\$174,600 for the financial year ending 30 June 2023, payable quarterly in arrears	29,144,473	29,144,473	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>AS ORDINARY BUSINESS</u></b>					
<u>Resolution 4</u> To approve the payment of a one-off special Directors' fees of S\$20,000 for the financial year ended 30 June 2022	29,144,473	29,144,473	100.00%	0	0.00%
<u>Resolution 5</u> To re-elect Mr. Ang Yew Chye ("Mr. Ang") as a Director of the Company pursuant to Regulation 91 of the Company's Constitution <sup>(1)</sup>	25,056,430	25,056,430	100%	0	0.00%
<u>Resolution 6</u> To re-elect Mr. Goi Kok Ming (Wei Guoming) ("Mr. Goi") as a Director of the Company pursuant to Regulation 91 of the Company's Constitution <sup>(2)</sup>	29,156,473	29,156,473	100%	0	0.00%
<u>Resolution 7</u> To re-appoint Nexia TS Public Accounting Corporation as the Auditors of the Company for the ensuing year and to authorise the Directors of the Company to fix their remuneration.	29,156,473	29,156,473	100.00%	0	0.00%

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>AS SPECIAL BUSINESS</u></b>					
<u>Resolution 8</u>					
Authority to issue new shares	29,156,473	29,140,273	99.94%	16,200	0.06%

**Details of Parties who are required to abstain from voting on any resolution(s)**

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the details of parties who are required to and have abstained from voting on the resolutions tabled at the AGM are set out below:-

- Mr. Siau has abstained from voting at the AGM in respect of the Ordinary Resolutions 3 and 4 in regards to the directors' fees.
- Mr. Ang has abstained from voting at the AGM in respect of the Ordinary Resolution 5 in regards to his own re-election as a Director of the Company.

**By Order of the Board**

Ang Yu Seng  
Executive Chairman and Chief Executive Officer  
27 October 2022