



UNION STEEL HOLDINGS LIMITED

Co Reg. No.: 200410181W

(Incorporated in the Republic of Singapore)

(Company Registration No. 200410181W)

(the "Company")

PROPOSED SHARE SPLIT OF EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY INTO THREE (3) ORDINARY SHARES

- **COMPLETION OF THE SHARE SPLIT**
 - **ALLOCATION OF NEW SGX-ST STOCK CODE ZB9**
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INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Union Steel Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**"), refers to the announcements released by the Company on 7 November 2023 and 14 February 2024 (the "**Previous Announcements**"), and the circular ("**Circular**") to shareholders of the Company ("**Shareholders**") dated 23 January 2024, in relation to the proposed share split of every one (1) existing ordinary share in the capital of the Company into three (3) ordinary shares (the "**Share Split**").

Capitalised terms used in this announcement, unless otherwise defined, shall have the definitions ascribed to them in the Circular and the Previous Announcements.

COMPLETION OF THE SHARE SPLIT

The Board is pleased to announce that pursuant to the completion of the Share Split, the Company now has an issued and paid-up share capital of approximately S\$35,202,719.68, comprising 118,134,300 Shares, the listing of which has commenced with effect from 9.00 a.m. today, 23 February 2024.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Shares on a post-Share Split basis held by each Shareholder based on the number of Shares held by that Shareholder as at the Share Split Record Date on 22 February 2024 at 5.00 p.m. Each Share ranks *pari passu* with each other.

ALLOCATION OF NEW STOCK CODE ZB9

The Company also wishes to announce that the SGX-ST has, in accordance with its practice, delisted the Company's existing stock code – BLA – and issued a new, randomly generated, stock code to the Company – ZB9. All Shares in the Company have been debited from the old stock code and credited to the new stock code.

BY ORDER OF THE BOARD

Ang Yu Seng
Executive Chairman and Chief Executive Officer
23 February 2024